

Zollner Elektronik Acquires Electronic Instrumentation and Technology (EIT) Electronic Manufacturing Services Division

Zollner Market Presence Expanding in the USA

ZANDT, GERMANY/LEESBURG, VA, July 12, 2022. Zollner Elektronik AG and US-based Electronic Instrumentation & Technology (EIT), are pleased to announce the acquisition of the EIT EMS division (electronic manufacturing services) by Zollner.

The investment in EIT supports Zollner's strategic focus for expanding operations in the US and strengthens their market presence. With the acquisition, three additional US east coast locations in Salem NH, Leesburg, VA, and Danville, VA are added to the Zollner manufacturing footprint. Both companies have a common customer base, serve similar industries, and are committed to a high-quality standard.

Joe May, Founder and Chief Technology Officer at EIT said, "We are very pleased to see our long-time business relationship with Zollner evolve. Our customers will benefit from Zollner's strong purchasing and distribution capabilities, and Zollner recognizes that we have very talented, skilled employees; the acquisition of our EMS division is an ideal fit for all. I have great confidence that our employees and our customers will see this move as advantageous to everyone."

Markus Aschenbrenner, Member of the Managing Board at Zollner Elektronik AG stated, "We are excited to have EIT as part of the Zollner Group. EIT brings experienced employees, skilled management, a positive corporate culture, and has a solid customer base. With this move, we can serve our existing customers in an expanded US market. We also expect to utilize Zollner's global presence to bring great advantages for EIT."

About Zollner Elektronik AG

Zollner Elektronik AG is the market leader in Europe's Electronics Manufacturing Services sector. A family-owned company with headquarters in Zandt, Germany, it was founded in 1965, and has grown to become a global player with over 12,000 employees and 20 locations around the globe. Its Electronics Manufacturing Service provides the complete product life cycle: Research & Development, Consultation, Production, Supply Chain Management, and After-Sales Service. Among its customers, who come from nine different industries, are top global corporations as well as small and medium sized companies. Through continuous organic growth, Zollner has established itself worldwide as one of the top 15 EMS providers.

About EIT

EIT was founded by Joe May in 1977. For over 45 years, EIT has served customers in the industrial, communications, aerospace, defense, and medical markets while expanding into a multi-site, multi-million-dollar business. EIT maintains ISO 9001, ISO 13485 and AS9100 certifications, and is an ITAR registered business. EIT's UV measurement instruments, avionics, and applied technology consultation services will continue under the name EIT2.0. Zollner will also provide EMS services to EIT2.0.

Press Release



((Photo caption: EIT headquarters in Leesburg, Virginia))
((Photo credit: EIT LLC))